
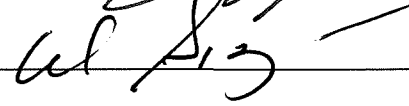


**FINANCE AND
ADMINISTRATION COMMITTEE**

RECOMMENDATION TO COUNCIL

Moved By  **No.** FA2015- 19
Seconded By  **Date** 2015-03-05

THAT the City of Greater Sudbury approves the 2015 Budget as outlined in the Budget Vote with the funding line at 72 and a one time contribution of \$510,850 from the uncommitted HCI funds resulting in the gross amount of \$514,288,377 and a municipal tax levy of \$231,190,128, which represents a 0% municipal tax increase after assessment growth;

AND THAT the City of Greater Sudbury accept the following Boards' budgets:

- The City's share of the Nickel District Conservation Authority's budget in the amount of \$655,000
- The City's share of the Sudbury and District Health Unit's budget in the amount of \$5,773,378
- The City's share of the Greater Sudbury Police Service's budget in the amount of \$52,527,975;

AND THAT the City of Greater Sudbury approve the 2015 Capital Budget in the amount of \$109,647,717 which is funded as follows:

- Contributions from the Operating Budget of \$35,689,585
- Contributions from Water and Wastewater User Fees of \$23,405,157
- Government Grant funding of \$14,303,984
- Contributions from CGS Reserve Funds and Obligatory Reserve Funds of \$28,369,178
- Contributions from Third Party Recoveries of \$1,500,000
- Internal Financing of \$6,379,813 be approved for projects to be completed in 2015 and be repaid from future capital envelopes in 2016 to 2019;

AND THAT the remainder of the 2016 to 2019 Capital Outlook be accepted for information only, to be amended at a later date in order to better align with the priorities of Council, thereby providing staff to use as a planning tool;

**FINANCE AND
ADMINISTRATION COMMITTEE**

RECOMMENDATION TO COUNCIL

Moved By _____ **No.** FA2015- P1 pg 2

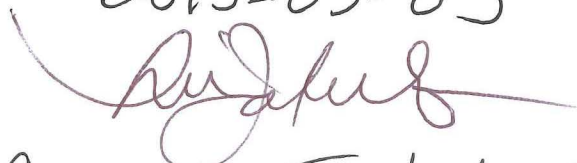
Seconded By _____ **Date** 2015-03-05

AND THAT the LED Streetlight Project and Solar Panels identified in the 2015 Capital Budget of \$6 million funded from Reserve Funds be placed on hold, pending direction from Council at a future meeting;

AND THAT a future Council report will be presented to identify reductions to the Capital Budget based on the budget options approved by Council.

CARRIED

2015-03-05



Councillor Jakubo, Chair

Recommendations are not ratified until
approved by City Council