

Corporate Rev and Exp Summary

Operating Budget Summary

2011 Operating Budget

Description

	2010		2011
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	Projected Actual	Budget	Base Budget	% 2010 Budget	Approved Budget Options	Approved Budget	% 2010 Budget
Full Time Positions		0	0	-	0	0	-
Part Time Hours		457	457	-	0	457	-
Revenues							
Levies	(15,024,225)	(10,011,813)	(9,811,035)	2.0	0	(9,811,035)	2.0
Provincial Grants & Subsidies	(34,353,133)	(34,011,560)	(32,761,833)	3.7	0	(32,761,833)	3.7
User Fees	(8,547)	0	0	-	0	0	-
Investment Earnings	(11,143,605)	(8,494,680)	(8,982,417)	(5.7)	0	(8,982,417)	(5.7)
Contr from Reserve and Capital	(754,601)	(754,601)	0	100.0	(610,500)	(610,500)	19.1
Other Revenues	(3,087,293)	(2,902,382)	(2,925,000)	(0.8)	0	(2,925,000)	(0.8)
Total Revenues	(64,371,404)	(56,175,036)	(54,480,285)	3.0	(610,500)	(55,090,785)	1.9
Expenses							
Salaries & Benefits	16,262	15,926	16,266	2.1	0	16,266	2.1
Materials - Operating Expenses	2,146,934	2,529,140	2,545,175	0.6	0	2,545,175	0.6
Equipment Expenses	81,799	106,409	102,240	(3.9)	0	102,240	(3.9)
Grants - Transfer Payments	221,300	258,680	242,800	(6.1)	50,000	292,800	13.2
Contr to Reserve and Capital	1,062,992	1,042,302	1,045,000	0.3	0	1,045,000	0.3
Total Expenses	3,529,287	3,952,457	3,951,481	-	50,000	4,001,481	1.2
Net Budget	(60,842,117)	(52,222,579)	(50,528,804)	3.2	(560,500)	(51,089,304)	2.2

**2011
Operating
Budget**

Operating Budget Summary	
Description	
This department includes payments-in-lieu of taxes and net revenue associated with supplementary taxation and tax write offs. This department also includes elderly tax assistance, which is a \$200 rebate for qualifying homeowners. Provincially mandated programs for vacancy rebates and charity rebates are funded from this section.	

	2010		2011				
	Projected Actual	Budget	Base Budget	% 2010 Budget	Approved Budget Options	Approved Budget	% 2010 Budget
Full Time Positions		0	0	-	0	0	-
Revenues							
Levies	(15,024,225)	(10,011,813)	(9,811,035)	2.0	0	(9,811,035)	2.0
Provincial Grants & Subsidies	(589,233)	(587,160)	(589,233)	(0.4)	0	(589,233)	(0.4)
Other Revenues	(54,445)	(42,302)	(45,000)	(6.4)	0	(45,000)	(6.4)
Total Revenues	(15,667,903)	(10,641,275)	(10,445,268)	1.8	0	(10,445,268)	1.8
Expenses							
Materials - Operating Expenses	2,133,600	2,516,565	2,532,600	0.6	0	2,532,600	0.6
Grants - Transfer Payments	148,500	185,880	170,000	(8.5)	0	170,000	(8.5)
Contr to Reserve and Capital	54,445	42,302	45,000	6.4	0	45,000	6.4
Total Expenses	2,336,545	2,744,747	2,747,600	0.1	0	2,747,600	0.1
Net Budget	(13,331,358)	(7,896,528)	(7,697,668)	2.5	0	(7,697,668)	2.5

Operating Budget Summary

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This department reflects three of four components of funding under the Ontario Municipal Partnership Fund (OMPF). The Three components consists of:

- Assessment Equalization Grant
- Northern Grant
- Special One-Time funding to Stabilize Grant

The Social Program component of the grant resides in the Community Development section as it reflects funding relative to the Social Programs expenditures combines in that section.

**2011
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	2010		2011				
	Projected Actual	Budget	Base Budget	% 2010 Budget	Approved Budget Options	Approved Budget	% 2010 Budget
Full Time Positions		0	0	-	0	0	-
Revenues							
Provincial Grants & Subsidies	(33,763,900)	(33,424,400)	(32,172,600)	3.7	0	(32,172,600)	3.7
Contr from Reserve and Capital	(754,601)	(754,601)	0	100.0	0	0	100.0
Total Revenues	(34,518,501)	(34,179,001)	(32,172,600)	5.9	0	(32,172,600)	5.9
Net Budget	(34,518,501)	(34,179,001)	(32,172,600)	5.9	0	(32,172,600)	5.9



Other Revenues and Expenses

2011
Operating
Budget

Operating Budget Summary	
Description	
Approved Budget Options: 1) Provide Crime Stoppers with a one time grant 2) One time contribution from Tax Rate Stabilization Reserve 3) Fiscal Sustainability - Review of snowplowing operations for Municipal lots and facilities	

	2010		2011				
	Projected Actual	Budget	Base Budget	% 2010 Budget	Approved Budget Options	Approved Budget	% 2010 Budget
Full Time Positions		0	0	-	0	0	-
Part Time Hours		457	457	-	0	457	-
Revenues							
User Fees	(8,547)	0	0	-	0	0	-
Investment Earnings	(11,143,605)	(8,494,680)	(8,982,417)	(5.7)	0	(8,982,417)	(5.7)
Contr from Reserve and Capital	0	0	0	-	(610,500)	(610,500)	(100.0)
Other Revenues	(3,032,848)	(2,860,080)	(2,880,000)	(0.7)	0	(2,880,000)	(0.7)
Total Revenues	(14,185,000)	(11,354,760)	(11,862,417)	(4.5)	(610,500)	(12,472,917)	(9.8)
Expenses							
Salaries & Benefits	16,262	15,926	16,266	2.1	0	16,266	2.1
Materials - Operating Expenses	13,334	12,575	12,575	-	0	12,575	-
Equipment Expenses	81,799	106,409	102,240	(3.9)	0	102,240	(3.9)
Grants - Transfer Payments	72,800	72,800	72,800	-	50,000	122,800	68.7
Contr to Reserve and Capital	1,008,547	1,000,000	1,000,000	-	0	1,000,000	-
Total Expenses	1,192,742	1,207,710	1,203,881	(0.3)	50,000	1,253,881	3.8
Net Budget	(12,992,258)	(10,147,050)	(10,658,536)	(5.0)	(560,500)	(11,219,036)	(10.6)