

By-law 2015-96F

A By-Law of the City of Greater Sudbury to
Set Tax Ratios for the Year 2015

Whereas it is necessary for the Council of the City of Greater Sudbury pursuant to the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, to establish tax ratios for 2015 for the City of Greater Sudbury;


And Whereas the tax ratios determine the relative amount of taxation to be borne by each property class;

And Whereas the property classes have been prescribed by the Minister of Finance under the *Assessment Act*, R.S.O. 1990, c. A. 31, and Regulations thereto;

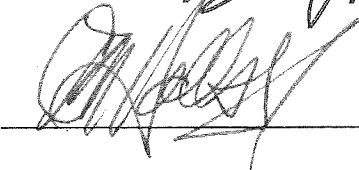
Now therefore the Council of the City of Greater Sudbury hereby enacts as follows:

1. For the taxation year 2015 in the City of Greater Sudbury, the tax ratio for property in:
 - (a) the residential property class is 1.0000;
 - (b) the multi-residential property class is 2.184489;
 - (c) the new multi-residential property class is 1.0000;
 - (d) the commercial property class is 2.139699;
 - (e) the industrial class is 3.103772;
 - (f) the large industrial property class is 3.517957;
 - (g) the pipe line property class is 2.171503;
 - (h) the farm property class is .2500; and
 - (i) the managed forests property class is .2500.
2. This By-law shall come into full force and effect upon passage.

Read and Passed in Open Council this 12th day of May, 2015



Mayor



Clerk