

BY-LAW 2013-101

**A BY-LAW OF THE CITY OF GREATER SUDBURY TO
ADOPT THE NEW PROVINCIAL TOOLS FOR
2013 PROPERTY TAX POLICY**

WHEREAS the Council of the City of Greater Sudbury wishes to take certain action relating to property tax issues for the year 2013 and wishes to adopt certain Provincial Tools made available to the City of the provisions of Section 329.1 of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended and by other Statutes;

NOW THEREFORE THE COUNCIL OF THE CITY OF GREATER SUDBURY hereby enacts as follows:

1. For the taxation year 2013 and thereafter, the 5% tax increase cap is hereby changed to 10% for multiple residential, commercial and industrial properties.
2. For the taxation year 2013 and thereafter, there shall be a minimum annual increase of 5% of Current Value Assessment level taxes for capped properties.
3. For the taxation year 2013 and thereafter, capped and clawed-back properties within \$250 of Current Value Assessment taxes are hereby moved directly to Current Value Assessment taxes.
4. Properties assessed at Current Value Assessment in the 2012 taxation year and otherwise subject to capping or clawback in the 2013 taxation year, shall be taxed at Current Value Assessment in the 2013 taxation year.
5. Properties which are either:
 - (a) subject to capping in the 2012 taxation year and subject to clawback in the 2013 taxation year; or alternatively

(b) subject to clawback in the 2012 taxation year and subject to capping in the 2013 taxation year;

shall be assessed at Current Value Assessment in the 2013 taxation year.

6. The City's Chief Financial Officer/Treasurer and the City's Manager of Taxation are hereby authorized to take all necessary actions to provide for the implementation of the items set out in this By-law.

7. This By-law shall come into force and take effect immediately upon the final passing thereof.

READ AND PASSED IN OPEN COUNCIL this 23rd day of April, 2013



Mayor



Clerk