



Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 | 0 5 | 0 2 to 2 0 2 2 | 1 2 | 3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Leduc

Given Name(s)

William

Office for Which the Candidate Sought Election

Councillor

Ward Name or Number (if any)

Ward 11

Municipality

City of Greater Sudbury

Spending Limit

General

\$14,159.60

Parties and Other Expressions of Appreciation

\$1,415.96

Contribution Limit

Contributions from Candidate and Spouse

\$7,155.20

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, William Leduc, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Handwritten signature of William Leduc

Signature of Candidate

Handwritten date: APR 23 / 23

Date (yyyy/mm/dd)

Table with 4 columns: Date Filed (yyyy/mm/dd), Time Filed, Initial of Candidate or Agent (if filed in person), Signature of Clerk or Designate

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	17,557.60
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 17,557.60 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	3,507.60
Advertising	+ \$	6,985.79
Brochures/flyers	+ \$	655.51
Signs (including sign deposit)	+ \$	1,699.31
Meetings hosted	+ \$	1,067.28
Office expenses incurred until voting day	+ \$	101.61
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit

= \$ 14,017.10 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Campaign celebration	+ \$	1,415.96
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	<u>1,415.96 C3</u>

3. Expenses not subject to spending limits

Accounting and audit		+ \$	2,825.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	_____
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	<u>2,825.00 C4</u>

Total Campaign Expenses (C2 + C3 + C4) = \$ 18,258.06 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	<u>-700.46 D1</u>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	_____
Surplus (or deficit) for the campaign		= \$	<u>-700.46 D2</u>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	3,507.60
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	14,050.00
Less: Ineligible contributions paid or payable to the contributor	- \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	
Total Amount of Contributions (record under Income in Box C)	= \$	17,557.60 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Nil		
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Large signs	2018/07/31	Doc Signs	30	1,692.60
Small signs	2018/07/31	Doc Signs	110	1,815.00
Total				3,507.60

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Mark Burgess	1853 Torbay Rd Sudbury, ON P3B 1A3	2022/07/21	1,000.00	
David Anselmo	828 Beatrice Cres Sudbury ON P3A 3E5	2022/07/25	1,000.00	
Norm Bouffard	1301 Drummond Ave Sudbury ON P3A 4Y9	2022/07/27	1,000.00	
Robert Lamoureux	2093 Greenwood Dr Sudbury ON P3B 1A2	2022/07/29	500.00	
Stephane Leclair	543 Moonlight Beach Rd Sudbury ON P3B 1A2	2022/08/02	1,000.00	
David Khouri	95 Bayside Cres Sudbury ON P3B 0B9	2022/08/03	500.00	
Gerard Morin	10 Cana Crt Sudbury ON P3A 5R1	2022/08/03	300.00	
Vincenzo Marando	1469 Canterbury St Sudbury ON P3A 1H7	2022/08/03	500.00	
Barry Lacroix	861 Lapointe St Sudbury ON P3A 5N8	2022/08/04	1,000.00	
Alex Scott	2577 Dube Rd Sudbury ON P3B 1A1	2022/08/05	750.00	
Anna Villano	201 Hollybrook Cres Azilda ON P0M 1B0	2022/08/09	1,000.00	
Mike Vallano	269 David St Sudbury ON P3E 1T7	2022/08/09	1,000.00	
Frank Villano	F421-1290 Bancroft Dr Sudbury ON P3B 4G9	2022/08/09	1,000.00	
Kristi Arnold	857 Roderick Ave Sudbury ON P3E 6J5	2022/08/11	500.00	
Ronald Belanger	100 Radisson Ave Chelmsford ON P0M 1L0	2022/08/11	500.00	
Paul Zulich	340 Ramsey Lake Rd Sudbury ON P3E 6H4	2022/08/25	500.00	
John Zulich	531 Lake Point Crt Sudbury ON P3E 6J3	2022/08/24	500.00	
Angelo Butera	2078 York Rd Niagara On The Lake ON L0S 1J0	2022/09/27	500.00	
Michael Crupi	50 Moses Cres Markham ON L5C 1S5	2022/09/29	1,000.00	
Total			14,050.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
None				
			Total	

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 14,050.00 1B**

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

City of Greater Sudbury

Date (yyyy/mm/dd)

2023/03/22

Contact Information

Last Name or Single Name

Moles

Given Name(s)

Eric

Licence Number

1-9236

Address

Suite/Unit Number

210

Street Number

109

Street Name

Elm Street

Municipality

Sudbury

Province

Ontario

Postal Code

P3C 1T4

Telephone Number

705-673-8233

Email Address

emoles@persona.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

William Leduc, Councillor
2181 Wiltshire Street
Sudbury, Ontario
P3B 1Y3

March 22, 2023

Eric M. Moles, Chartered Professional Accountant
210-109 Elm Street
Sudbury, Ontario
P3C 1T4

Dear Mr. Moles:

In connection with your audit of Financial Statement - Auditor's Report Candidate - Form 4 (Financial Statement) for William Leduc, a candidate in the municipality of the City of Greater Sudbury, Ontario in the municipal election held on October 24, 2022 I assure you that to the best of my knowledge and belief:

1. I have fulfilled my responsibilities, as set out in the terms of the audit engagement dated March 8, 2023 for the preparation of the Financial Statement, which comprises:
 - Statement of Campaign Income and Expenses (Box C)
 - Calculation of Surplus or Deficit (Box D)
 - Schedule 1 - Contributions
 - Schedule 2 - Fundraising Events and Activities

for the candidacy of William Leduc, a candidate at the election of a councillor to serve in the Municipal Council of the City of Greater Sudbury held on the 24th day of October 2022 in the municipality of the Greater City of Sudbury, Ontario in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 (the Act).

2. You have been afforded access to all the records, documents, books, accounts, bank account records and vouchers for the campaign.
3. All loans, advances, deposits, contributions and gifts received and all expenses incurred, have been determined and recorded as required by the *Act*;
 - a. There was no labour other than volunteer labour;
 - b. There was no in-kind contribution of goods or services
 - c. Inventory of signs from the previous election campaign were used in this campaign as follows: 110 small signs, 30 large signs.
4. I have disclosed to you all claims and possible claims against the candidate
5. I am not aware of any illegal or possible illegal acts that have not been disclosed to you.

6. To the extent possible, taking into account the nature and size of the candidate's campaign, I acknowledge our responsibility to implement control procedures designed to prevent and detect misstatements whether due to fraud or error. There are no uncorrected misstatements on the Financial Statement.
7. I confirm that I am not aware of any frauds or suspected frauds that may have affected the Financial Statement..
8. I am not aware of any instances of non-compliance or suspected non-compliance with the Act or other laws and regulations whose effects should be considered when preparing the Financial Statement.
9. All subsequent events to the date of the Financial Statement that affect the information required to be disclosed or adjusted in this Financial Statement have been accounted for or disclosed in the Financial Statement.

Yours truly,

A handwritten signature in black ink, appearing to read 'William Leduc', written over a horizontal line.

William Leduc

INDEPENDENT AUDITOR'S REPORT

To the Clerk of the Municipality of the Greater City of Sudbury re: William Leduc Election Campaign

Report on the Audit of the Financial Statements

Qualified Opinion

I have audited the accompanying Financial Statement - Auditor's Report Candidate - Form 4 for the William Leduc Election Campaign for the campaign period May 2, 2022 to December 31, 2022 for the City of Greater Sudbury municipal election held on October 24, 2022 prepared in accordance with Section 88 of the Municipal Elections Act, 1996.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the income and expenses of William Leduc for the campaign period ending December 31, 2022 in accordance with the financial reporting provisions prescribed in the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the types of transactions of electoral campaigns, the completeness of contributions, inventory of prior campaign signs used in the campaign and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these amounts was limited to the amounts recorded in the campaign's accounting records or estimates provided to me and I was not able to determine whether any adjustments might be necessary to income, expenses, or campaign period surplus/deficit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Candidate and campaign in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Basis of Accounting and Restrictions on Use

Without modifying my opinion, I note that the Form 4 is prepared for the information and use of the Candidate and the City Clerk to comply with the Municipal Elections Act, 1996, and as such may not be suitable for another purpose. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

Responsibilities of the Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting treatment prescribed in the Municipal Elections Act, 1996.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the candidate.

I communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



March 22, 2023
Sudbury, Ontario

Bill Leouc

ERIC M. MOLES, CPA, CA
LICENSED PUBLIC ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To the Clerk of the Municipality of the Greater City of Sudbury re: William Leduc Election Campaign

Report on the Audit of the Financial Statements

Qualified Opinion

I have audited the accompanying Financial Statement - Auditor's Report Candidate - Form 4 for the William Leduc Election Campaign for the campaign period May 2, 2022 to December 31, 2022 for the City of Greater Sudbury municipal election held on October 24, 2022 prepared in accordance with Section 88 of the Municipal Elections Act, 1996.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the income and expenses of William Leduc for the campaign period ending December 31, 2022 in accordance with the financial reporting provisions prescribed in the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the types of transactions of electoral campaigns, the completeness of contributions, inventory of prior campaign signs used in the campaign and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these amounts was limited to the amounts recorded in the campaign's accounting records or estimates provided to me and I was not able to determine whether any adjustments might be necessary to income, expenses, or campaign period surplus/deficit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Candidate and campaign in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Basis of Accounting and Restrictions on Use

Without modifying my opinion, I note that the Form 4 is prepared for the information and use of the Candidate and the City Clerk to comply with the Municipal Elections Act, 1996, and as such may not be suitable for another purpose. The attached Form 4 is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the candidate.

I communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.


ERIC M. MOLES, CPA, CA
LICENSED PUBLIC ACCOUNTANT

March 22, 2023
Sudbury, Ontario