

2019 Approved Capital Budget

	Funding Sources								TOTAL
	Contribution from Operating	Reserves Capital	Reserves Obligatory	Development Charges	Provincial Grants	Federal Grants	External Debt Financing	Third Party Recoveries	
<b>2019 Tabled Capital Budget</b>	\$ 71,420,048	\$ 12,751,311	\$ 1,145,738	\$ 225,000	\$ 11,034,021	\$ 11,090,484	\$ 6,900,000	\$ 2,082,717	\$ 116,649,319
<b>Council Approved Amendments (Feb 19/ 20/21 2019 Budget Meetings):</b>									
Roads - Transportation Demand Management of \$50,000 to be funded within existing Active Transportation project in 2019 Capital Budget. No impact to 2019 Capital Budget.	\$ -								\$ -
Roads - New Sidewalks - new annual funding of \$600K starting in 2020 Capital Budget. No impact to 2019 Capital Budget.	\$ -								\$ -
Water - Remove Fire Protection Levy of \$2,523,333 from Water Operating Budget (funded from Property Tax Levy) through reduction in Contribution to Capital for Water in the same amount. Water Capital Budget funding source changed from "Contribution from Operating" to "Contribution from Reserve Funds". Amount from reserve funds is from staff review of projects with no activity in past 24 months.	\$ (2,523,333)	\$ 2,523,333							\$ -
Roads - The additional \$2,523,333 in Property Tax Revenue (as no longer transferred to Water for Fire Protection Levy) will be used to fund the surface treatment and large asphalt patches (as identified in "Special Capital Levy" section in budget document on page 285) in an equitable manner.	\$ 2,523,333								\$ 2,523,333
Roads - Approved \$1,376,667 from reserve funds to fund the remaining amount for the surface treatment and large asphalt patches (as identified in "Special Capital Levy" section in budget document on page 285). Amount from reserve funds is from staff review of projects with no activity in past 24 months.		\$ 1,376,667							\$ 1,376,667
Library and Other - The Junction (Library / Art Gallery / Convention / Performance Centre) approved with impact to Capital starting in 2020 Capital Budget that will include the annual cash flow of capital spending. No impact to 2019 Capital Budget.	\$ -								\$ -
Water/Wastewater - Legislative Compliance Supervisor - approved staffing position from reallocation of funding evenly from two capital projects: Master Plan in Wastewater Capital Budget; and Asset Management Plan in Water Capital Budget.	\$ (115,257)								\$ (115,257)
<b>Total Amendments</b>	\$ (115,257)	\$ 3,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,784,743
<b>2019 Approved Capital Budget</b>	\$ 71,304,791	\$ 16,651,311	\$ 1,145,738	\$ 225,000	\$ 11,034,021	\$ 11,090,484	\$ 6,900,000	\$ 2,082,717	\$ 120,434,062