

2018 Approved Capital Budget

	Funding Sources						TOTAL
	Capital Envelope	Reserves Capital	Reserves Obligatory	Government Funding	External Debt Financing	Third Party Recoveries	
2018 Tabled Capital Budget	\$ 70,953,555	\$ 13,904,612	\$ 1,175,000	\$ 34,843,733	\$ 38,584,239	\$ 2,514,000	\$ 161,975,139
Council Approved Amendments (Dec 5th and 6th, 2017 Meetings):							
Roads - Cycling Infrastructure - Government Grant (Ontario Municipal Commuter Cycling).				\$ 1,122,543			\$ 1,122,543
Event Centre - approved business case for this new facility. Project to be funded from external debt and fundraising. External debt repayments are in Operating Budget.					\$ 90,000,000	\$ 10,000,000	\$ 100,000,000
Amendments to W/WW User Fee By-Law approved business case - results in increase in contribution to capital.	\$ 25,000						\$ 25,000
New hydraulic modeler/analyst for W/WW approved business case- results in decrease in contribution to capital.	\$ (94,640)						\$ (94,640)
Project Manager II for W/WW approved business case- results in decrease in contribution to capital.	\$ (123,809)						\$ (123,809)
W/WW Master Plan and Asset Management Plan Implementation - approved business case results in decrease in contribution to capital.	\$ (650,000)						\$ (650,000)
Improved hydrant painting standards for W/WW approved business case- results in decrease in contribution to capital.	\$ (540,000)						\$ (540,000)
Downtown CIP - approved business case - result in reduction of contribution to capital (capital budget) (report to F&A by Feb 2018 for reductions in Capital).	\$ (600,000)						\$ (600,000)
Town Centre CIP - approved business case - reduction in contribution to capital in order to fund CIP with contribution to CFRF - Planning for future grants.	\$ (100,000)						\$ (100,000)
Playground Revitalization of \$2.3 million spending (will be funded from \$150K from HCI funds towards the debt repayments).					\$ 2,300,000		\$ 2,300,000
Fire Training Employee approved business case - \$42,500 for vehicle and protective equipment.	\$ 42,500						\$ 42,500
Total Amendments	\$ (2,040,949)	\$ -	\$ -	\$ 1,122,543	\$ 92,300,000	\$ 10,000,000	\$ 101,381,594
2018 Approved Capital Budget	\$ 68,912,606	\$ 13,904,612	\$ 1,175,000	\$ 35,966,276	\$ 130,884,239	\$ 12,514,000	\$ 263,356,733