Request for Decision
City Council

Greater | Grand Sudbury
www.greatersudbury.ca

Type of Decision

Meeting Date	May 23, 2007				Report Date	May 14, 2007			
Decision Requested	X	Yes		No	Priority	X	High		Low
	Direction Only				Type of Meeting	X	Open		Closed

Report Title

Letter of Agreement for the Ontario Bus Replacement Program

Budget Impact / Policy Implication

	This report has been reviewed by the Finance Division and the funding source has been identified.

The Ministry of Transportation agrees to provide funding from the Ontario Bus Replacement Program (OBRP) for the Municipality to a maximum of $685,110 for the year 2007 payable after April 1, 2007.

	Background Attached

Recommendation

That Council pass a By-law that will authorize the execution of a "Letter of Agreement" between the Ministry of Transportation and our Municipality with respect to funding from the Ontario Bus Replacement Program (OBRP).

	Recommendation Continued

Recommended by the Department

Doug Nadorozny
General Manager of Growth and Development

Recommended by the C.A.O.

Mark Mieto
Chief Administrative Officer

Report Prepared By	Division Review
Roger Sauvé **Director of Transit Services**	Name Title

BACKGROUND

Ageing transit buses contribute to higher operating costs, increased emissions, reduction in service and reliability and delays in system accessibility. In recognition of a Municipalities's need to replace transit buses, the Ministry of Transportation has created the Ontario Bus Replacement Program (OBRP) under which funds will be provided, with certain conditions, to Municipalities towards the capital costs of replacing transit buses.
This will support the development of strong communities, increase public transportation reliability, reduce operating costs and invest in the renewal of transportation systems.

The OBRP replaces the former Ontario Transit Vehicle Program (OTVP) which the province ended with the 2006 budget. It is a multi-year capital funding program, capped at a maximum of $50 million per year for the province. Municipalities receive a funding allocation for 2007 based on a five year capital plan submitted to the MTO. A subsidy is given for the purchase of specialized vehicles and a subsidy is given for the purchase of conventional transit vehicles.
For 2007, the specialized subsidy is 33.3 % of the cost of a replacement bus and 24.04% of the cost of a conventional replacement bus, these percentages will fluctuate each year.

The Ministry will provide the OBRP funding to our Municipality for 2007, up to a maximum of $685,110 in accordance with and subject to the terms set out in the Letter of Agreement and the Guidelines and Requirements of the program, payable after April 1, 2007 upon receipt of:

1. A related authorizing Municipal By-law.
2. A signed Letter of Agreement.
3. A copy of the purchase agreement between the Municipality and the manufacturer.

All funding from the Ministry is provided in accordance with the terms and conditions set out in the Letter of Agreement. As well, all funding from the Ministry is provided in accordance with the general eligibility requirements and conditions set out in the OBRP - 2007 Guidelines.
We have met and will continue to meet these requirements for the program.

In conclusion, our recommendation is that Council pass a By-law that will authorize the execution of a "Letter of Agreement" between the Ministry of Transportation and our Municipality with respect to funding from the Ontario Bus Replacement Program (OBRP).

Request for Decision
City Council

Greater | Grand Sudbury
www.greatersudbury.ca

Type of Decision									
Meeting Date	May 23, 2007				Report Date	May 16, 2007			
Decision Requested	x	Yes		No	Priority	x	High		Low
	Direction Only				Type of Meeting	x	Open		Closed

Report Title

Tax Adjustments under Sections 357 and 358 of the Municipal Act

Budget Impact / Policy Implication

	This report has been reviewed by the Finance Division and the funding source has been identified.

Of the total taxes to be struck from the tax roll, the City's portion is $54,392.12 This amount, as well as previous amounts struck from the roll for 2007, is well within the budget amount for the tax write offs.

x	**Background Attached**

Recommendation

THAT the amount of $90,240.30 be struck from the tax roll.

	Recommendation Continued

Recommended by the Department

Lorella Hayes
Chief Financial Officer/Treasurer

Recommended by the C.A.O.

Mark Mieto
Chief Administrative Officer

REVISED 2006-04-20

Report Prepared By	Division Review
Tony Derro Supervisor of Tax / Chief Tax Collector	

Background

Sections 357 and 358 of the Municipal Act provide the authority for the cancellation, reduction or refund of realty taxes.

Section 357

Section 357 authorizes the cancellation, reduction or refund of realty taxes in the current year for such reasons as change in rate of taxation, change in tax status, fire / demolition or gross error. Section 357 applications are verified by the Municipal Property Assessment Corporation and processed by the municipality.

Section 358

Section 358 of the Municipal Act authorizes the reduction of realty taxes for clerical errors such as errors in key punching, transposition of figures or mathematical calculations. Such errors occur with the preparation of the assessment roll and are confirmed by the Municipal Property Assessment Corporation prior to the tax adjustment by the municipality. Section 358 applications are limited to the two (2) taxation years prior to the year in which the error(s) was made.

The Treasurer's recommendations for the cancellation, reduction or refund of realty taxes under the Municipal Act are presented to Council for approval. Attached for Council's information and action is Schedule A, summarizing the tax adjustments by authority, reason and amount. Also attached is Schedule B which provides a more detailed property by property description of the tax adjustments.

The Municipal Act provides for a notification / appeal process for property owners that have applied for a tax adjustment. Notices were sent to property owners on or before May 9, 2007 and all queries / concerns were addressed by the Tax Department prior to the preparation of the attached Schedule B and none of the applicants have requested an appearance before the Hearing Committee of Council.

SCHEDULE 'A'
APPLICATIONS TO CITY COUNCIL FOR TAX ADJUSTMENTS
UNDER SECTIONS 357/358 OF THE MUNICIPAL ACT
May 23, 2007

Reason for Adjustment	Applications	City Portion		Education Portion		CBI / FBI	
Fire or Demolition	17	$	50,427.42		$32,694.45	$	-
Class Change	4	$	975.69	$	1,596.95	$	-
Exempt	5	$	2,989.01	$	1,556.78	$	-
TOTAL:	**26**	**$**	**54,392.12**	**$**	**35,848.18**	**$**	**-**

Schedule 'B'

APPLICATIONS TO CITY COUNCIL FOR TAX ADJUSTMENTS

UNDER SECTIONS 357/358 OF THE MUNICIPAL ACT

May 23, 2007

Fire / Demolition

Item #	Roll #	Class	Location	Assessed Property Owner	Assessment Value	Year	# Days	General Rate	City Portion	Education Rate	Education Portion	CBI / FBI Rate	CBI / FBI Portion	Total	Comments
1	160.022.18000.0000	CTN	200 NOTRE DAME ST W	93884 CANADA INC	78000	2006	365	0.02539245	$ 1,980.61	0.01984045	$ 1,547.56			$ 3,528.17	DEMOLITION
2	100.004.09000.0000	RTEP	305 ELEVENTH AVE	MANNINEN GARY	2000	2006	365	0.01475813	29.52	0.00264000	5.28			34.80	DEMOLITION
3	060.039.03000.0000	RTEP	608 LOACH'S RD	NADEAU RAYMOND NADEAU PATRICIA	16000	2006	365	0.01642385	262.78	0.00264000	42.24			305.02	DEMOLITION
4	080.005.04000.0000	LTN	18 RINK ST	INCO LIMITED	350	2006	365	0.04675055	16.36	0.02954118	10.34			26.70	DEMOLITION
5	080.005.04000.0000	LTN	18 RINK ST	INCO LIMITED	871000	2006	246	0.04675055	27443.98	0.02954118	17341.56			44785.54	DEMOLITION
6	080.005.04000.0000	LTN	18 RINK ST	INCO LIMITED	17300	2006	365	0.04675055	808.78	0.02954118	511.06			1319.84	DEMOLITION
7	080.005.04000.0000	LTN	18 RINK ST	INCO LIMITED	44500	2006	365	0.04675055	2080.40	0.02954118	1314.58			3394.98	DEMOLITION
8	080.005.04000.0000	LTN	18 RINK ST	INCO LIMITED	2300	2006	365	0.04675055	107.53	0.02954118	67.94			175.47	DEMOLITION
9	080.005.04000.0000	LTN	18 RINK ST	INCO LIMITED	115000	2006	365	0.04675055	5376.31	0.02954118	3397.24			8773.55	DEMOLITION
10	030.003.12800.0000	RTEP	133 LASALLE BLVD	GREATER CITY OF SUDBURY	37500	2006	107	0.01642385	180.55	0.00264000	29.02			209.57	DEMOLITION
11	030.033.01000.0000	RTFS	1152 LORRAINE ST	THE CITY OF GREATER SUDBURY	37000	2006	122	0.01642385	203.12	0.00264000	32.65			235.77	DEMOLITION
12	030.033.01100.0000	RTEP	154 LASALLE BLVD	CITY OF GREATER SUDBURY	18625	2006	168	0.01642385	140.80	0.00264000	22.63			163.43	DEMOLITION
		RTES			37250				281.59		45.26			326.85	DEMOLITION
		RTFS			18625				140.80		22.63			163.43	DEMOLITION
13	030.033.0120000	RTEP	1157 O'GRADY ST	THE CITY OF GREATER SUDBURY	47500	2006	122	0.01642385	260.76	0.00264000	41.91			302.67	DEMOLITION
14	150.004.02000.0000	CTN	0 MCCREEDY EAST #2	INCO LIMITED	229750	2006	365	0.02539245	5833.92	0.01984045	4558.34			10392.26	DEMOLITION
		ITN			0			0.03698277	0.00	0.02606315	0.00			0.00	
		IUN			-750			0.02403880	(18.03)	0.01694105	(12.71)			(30.74)	
15	080.005.01800.0000	LTN	487 POWER ST	INCO LIMITED	47255	2006	365	0.04675055	2209.20	0.02954118	1395.97			3605.17	DEMOLITION
16	040.032.09100.0000	CTN	0 FROOD-STOBIE COMP	INCO LIMITED	0	2006	365	0.02825845	0.00	0.01984045	0.00			0.00	Buildings @ 99% OBS
		LTN			0			0.04675055	0.00	0.02954118	0.00			0.00	
17	170.007.08400.0000	CTN	0 MAIN ST N/S	BRODER SUDBURY DEVELOPMENTS LTD	554490	2004	73	0.02539684	2808.76	0.02049752	2266.92			5075.68	DEMOLITION
		RTFS			91510			0.01532330	279.68	0.00296000	54.03			333.71	
17				TOTAL:					$50,427.42		$32,694.45		$ -	$ 83,121.87	

Schedule 'B'

RECOMMENDED APPLICATIONS TO CITY COUNCIL FOR TAX ADJUSTMENTS

UNDER SECTION 357 OF THE MUNICIPAL ACT

May 23, 2007

Exempt

Item #	Roll #	Class	Location	Assessed Property Owner	Assessed Value	Year	# Days	General Rate	City Portion	Education Rate	Education Portion	CBI / FBI Rate	CBI / FBI Portion	Total	Comments
1	020.003.00600.0000	CTN	1174 LANSING AVE	LANSING AVENUE BAPTIST CHAPEL	120000	2006	214	0.02825845	$ 1,988.16	0.01984045	$ 1,395.90		$ -	$ 3,384.06	Partial Exempt
2	030.003.12800.0000	RTEP	133 LASALLE BLVD	GREATER CITY OF SUDBURY	46500	2006	107	0.01642385	223.88	0.00264000	35.99			259.87	Road Acquisition
3	030.033.01000.0000	RTFS	1152 LORRAINE ST	HE CITY OF GREATER SUDBUR	39000	2006	122	0.01642385	214.10	0.00264000	34.41			248.51	Road Acquisition
		RTEP			11625				87.88		14.13			102.01	Road Acquisition
4	030.033.01100.0000	RTES	154 LASALLE BLVD	CITY OF GREATER SUDBURY	23250	2006	168	0.01642385	175.76	0.00264000	28.25			204.01	Road Acquisition
		RTFS			11625				87.88		14.13			102.01	Road Acquisition
5	030.033.01200.0000	RTEP	1157 O'GRADY ST	HE CITY OF GREATER SUDBUR	38500	2006	122	0.01642385	211.35	0.00264000	33.97			245.32	Road Acquisition
5				TOTAL:					$ 2,989.01		$ 1,556.78		$ -	$ 4,545.79	

Schedule 'B'

RECOMMENDED APPLICATIONS TO CITY COUNCIL FOR TAX ADJUSTMENTS

UNDER SECTIONS 357/358 OF THE MUNICIPAL ACT

May 23, 2007

Class Change

Item #	Roll #	Class	Location	Assessed Property Owner	Assessed Value	Year	# Days	General Rate	City Portion	Education Rate	Education Portion	CBI / FBI Rate	CBI / FBI Portion	Total	Comments
1	010.011.00500.0000	CTN	1455 BANCROFT DF	MERRILL FRANK STANLEY	N/A	2006	92	0.02825845	$ -	0.01984045	$ -		$ -	$ -	NO RECOMMENDATION
		RTES			N/A			-0.00733615		0.02640000					
		CTN			-5080			0.02539245	(128.99)	0.01984045	(100.79)			(229.78)	
2	210.012.04200.0000	ITN	INCO LIMITED	0 GARSON MINE	5080	2006	365	0.03698277	187.87	0.02606315	132.40			320.27	
		IUN			0			0.02403880	0.00	0.01694105	0.00			0.00	
		CTN			-5280			0.02539245	(134.07)	0.01984045	(104.76)			(238.83)	
3	210.006.01401.0000	ITN	INCO LIMITED	3861 FALCONBRIDGE HWY	5280	2006	365	0.03698277	195.27	0.02606315	137.61			332.88	
		IUN			0			0.02403880	0.00	0.01694105	0.00			0.00	
		CTN			88500			0.02674006	1,782.98	0.01984045	1,322.92			3,105.90	
4	170.022.01801.0000	CUN	WILSON MICHAEL	1523 RADAR RD	45500	2006	275	0.01871804	641.67	0.01388832	476.10			1,117.77	
		RTEP			-134000			0.01554136	(1,569.04)	0.00264000	(266.53)			(1,835.57)	
4				TOTAL:					$ 975.69		$ 1,596.95		$ -	$ 2,572.64	

Request for Decision

City Council

Greater | Grand Sudbury
www.greatersudbury.ca

Type of Decision									
Meeting Date	May 23, 2007				Report Date	May 10, 2007			
Decision Requested	x	Yes		No	Priority		High	x	Low
		Direction Only			Type of Meeting	x	Open		Closed

Report Title

Lake Stewardship Assistance Grant Program

Budget Impact / Policy Implication

X This report has been reviewed by the Finance

No new funds requested. Grant money will be provided through the Community Improvement Funds and the Lake Water Quality budget.

Background Attached

Recommendation

That a By-Law be passed authorizing the payment of funds in the amount of $7,370 to the successful applicants of the Lake Stewardship Assistance Grant Program as recommended by the Lake Improvement Advisory Panel.

Recommendation Continued

Recommended by the Department

Doug Nadorozny
Doug Nadorozny
General Manager of Growth and Development

Recommended by the C.A.O.

Mark Mieto
Chief Administrative Officer

Report Prepared By	Division Review
L Haslam Lana Haslam Lake Water Quality Program Co-ordinator	W.E. Lautenbach William E. Lautenbach Director of Planning Services

BACKGROUND

In order to fulfill their Mission to " *serve as a watchdog on behalf of all citizens in the community and actively promote and protect the ecological health of the lakes through: social and scientific research, public education, policy advocacy, community partnerships, and strategic community initiatives*", in 2005, the Lake Improvement Advisory Panel initiated the Lake Stewardship Assistance Grant Program to support and encourage lake stewardship groups by providing them with additional resources.

This is the third year for the Lake Stewardship Assistance Grant Program. Funding criteria and an application form were drafted by the Lake Advisory Panel. Projects must benefit the water quality of the lake and/or watershed and demonstrate support and involvement of lake stewardship members, other lake residents or community members. Successful applicants were decided by the Lake Improvement Advisory Panel.

In total, 13 applications for funding were received. The total amount allocated is $7,370. The following applications are recommended for funding:

Successful Lake Stewardship Groups

Fairbank Lake Camp Owners Association Inc. - Shoreline Restoration

Grant: $500

Funds will be used to help with shoreline protection by providing seedlings that are appropriate for planting along shorelines to every member of the association. The Association will match the grant amount with funds collected through their membership drive.

Friends of Bennett Lake - Water Quality Improvements Through Erosion Control

Grant: $500

Bennett Lake is a shallow lake that empties into Nepahwin Lake. It has a clearly defined watershed with steep slopes that lead directly into the lake with little opportunity for filtration or diversion. As such the slopes are susceptible to erosion with silt washing into the lake. The objective of this project is to improve the water quality of Bennett Lake by reducing the erosion in the Bennett Lake watershed.

Friends of McFarlane Lake Stewardship Committee - Newsletter(s) 2007-2008
Grant: $500

The Friends of McFarlane Lake Stewardship Committee will use the funds to produce a newsletter for distribution to all lakeshore and backlot residence for education and awareness about the water quality of the lake and also hope to create a sense of stewardship of McFarlane Lake.

Kukagami Lake Campers Association (KLCA) - Water Quality Committee
Grant: $2,220
($370 per lake)

The Kukagami Lake Campers Association (KLCA) is an active association with membership from 6 areas representing Kukagami, Ashigami, Matagamasi, Portage, Bugg and part of the east shore of Lake Wahnapitae. The Water Quality Committee was formed to promote water quality and provide a healthy environment for present and future generations. The funds will be used produce and duplicate a newsletter for an educational program.

Little Lake Panache Property Owners Association - Phosphorus Reduction 2007
Grant: $500

Little Lake Panache is a small headwater lake with a very slow flushing rate (approximately 8 years) and is therefore more prone to phosphorus overloading. The Little Lake Panache Property Owners Association will use the grant to plant native vegetation (Ninebark shrubs) around the shoreline of Little Lake Panache to help reduce phosphorus migration into the lake and to enhance the quality of the shoreline buffer zone.

Minnow Lake Restoration Group - Storm Water Delta Survey
Grant: $500

The Minnow Lake Restoration Group is a non-profit, charitable organization dedicated to improving the water quality of Minnow Lake and in the enhancement of the surrounding area. Funds will be used to determine the area and volume of 6 to 8 storm water deltas in the lake. This information will be used to implement corrective action and illustrate the need to control more effectively storm water runoff into lakes.

Onwatin Lake Stewardship Committee
Grant: $500

The Grant will be used to establish a stewardship committee for Onwatin Lake in Hanmer. This committee will be created to monitor, address and deal with potential water quality issues caused by recent and upcoming developments in the area. Funds will help with hosting a neighbourhood BBQ, lake cleanup and printing pamphlets.

Rayside Belfour Community Action Network (CAN) - Clean-Up and Educate
Grant: $500

The Rayside Belfour Community Action Network (CAN) is comprised of 10 members. CAN has set one of its priorities to establish a stewardship committee for Whitewater Lake to organize volunteers, clean up Whitewater lake and educate the community. This project will increase the ownership and responsibility of the lake residents and visitors and improve the water quality of the lake.

Richard Lake Stewardship Committee - Annual Richard Lake Clean-Up and BBQ

Grant: $500

The Richard Lake Stewardship Committee will attempt to safe-guard the lake and watershed as a potable water source for residents who depend on it for drinking. A clean up of the lake using a professional dive club will remove materials from the lake that pose an environmental threat to the water quality. Information pamphlets and newsletter will also be produced and circulated to the lake residents.

Simon Lake Community Stewardship Group - Algae Control Through Emplacement of barley straw

Grant: $500

High phosphorus levels in Simon Lake had led to excessive growth of algae in the last 2 summers. The barley straw will be used to hopefully reduce the growth of algae. This method is environmentally benign and cost effective and a previous study in 1997 has shown it to be reasonably effective in Simon Lake.

Valley East Ratepayers Association - Source of Fish Smell (Potential Algae)

Grant: $500

The Valley East Ratepayers Association represents Hanmer, Frenchman, Joe and Dixon lakes. Funds will be used to cover the cost of shipping water and algae samples via air freight in order to identify the source of fish smells in the lakes. Most residents draw their drinking water from the lake. Four representatives from each lake will volunteer their time to collect the samples and the Association will cover any costs over the grant amount.

Windy Lake Stewardship Committee - Baseline Water Analysis

Grant: $150

The Windy is the source of potable water for many lake residents and cottage owners. The Windy Lake Stewardship Committee has 7 members and is currently actively recruiting more lake residents. The funds will be used to organize a shoreline clean up and educate the residents on the importance of using phosphate-free products and healthy septic systems.

Request for Decision
City Council

Greater | Grand Sudbury
www.city.greatersudbury.on.ca

Type of Decision

Meeting Date	May 23, 2007		Report Date	May 16, 2007	
Decision Requested	X Yes	No	Priority	X High	Low
	Direction Only		Type of Meeting	X Open	Closed

Report Title

Tax Extension Agreement Roll # 020.015.039.00.0000
Between the City of Greater Sudbury and 2755 Lasalle Holdings Inc.

Policy Implication + Budget Impact

X This report and recommendation(s) have been reviewed by the Finance Division and the funding source has been identified.

N/A

X Background Attached

Recommendation

THAT the appropriate by-law be enacted.

Recommendation Continued

Recommended by the General Manager

L. Hayes
Chief Financial Officer/Treasurer

Recommended by the C.A.O.

M. Mieto
Chief Administrative Officer

Report Prepared By	Division Review
T. Derro Supervisor of Tax / Chief Tax Collector	

BACKGROUND

2755 Lasalle Holdings Inc. has requested a tax extension agreement with respect to the property located at 2755 Lasalle Blvd in the City of Greater Sudbury. A tax extension agreement is a standard agreement. This agreement provides that if the owners fail to honour the provisions of the agreement, the agreement shall become null and void and the owners shall be placed in the position that they were in prior to the entering into of the agreement, which may include the sale of the property by public tender.

A tax arrears certificate was registered against these lands on June 28, 2006 and the owners have one year from that date to redeem the property by paying all outstanding taxes, penalty, interest charges and costs in full in one lump sum.

However, Section 378 (1) of the *Municipal Act*, allows a municipality to enter into a tax extension agreement with the owners of the property providing an extension of time for payment of the arrears by way of a down payment and monthly payments.

The owners are agreeable to making payment of the arrears on the following schedule. It is recommended that a standard form tax extension agreement be authorized.

CALCULATION OF PAYMENTS REQUIRED UNDER TAX EXTENSION AGREEMENT
TS FILE NO. 06-04

			AMOUNT
(1)	Outstanding taxes, penalty and interest charges on TAX ARREARS CERTIFICATE		$85,430.62
(2)	Additional taxes levied subsequent to tax sale proceedings	2006	$11,087.55
		2007	$23,397.93
		2008	$23,397.92
		2009	$11,698.96
(3)	Estimated additional penalty and interest charge subsequent to tax sale proceedings		$33,065.45
(4)	Administration Charges		$1,807.00
	TOTAL AMOUNT TO BE PAID UNDER TAX EXTENSION AGREEMENT		**$189,885.43**

TO BE PAID AS FOLLOWS:

(1)	Down payment on signing	$50,000.00
(2)	23 Payments of $3,500.00 each, starting May 1, 2007	$80,500.00
(3)	1 Final Payment of $59,385.43 on April 1, 2009	$59,385.43
		$189,885.43

Request for Decision
City Council

Greater | Grand Sudbury
www.city.greatersudbury.on.ca

Type of Decision

Meeting Date	May 23, 2007		Report Date	May 16, 2007		
Decision Requested	X	Yes		No	Priority	X	High		Low
	Direction Only		Type of Meeting	X	Open		Closed

Report Title

Tax Extension Agreement Roll # 020.004.006.00.0000
Between the City of Greater Sudbury and Jean and Alice Desormeaux

Policy Implication + Budget Impact

X This report and recommendation(s) have been reviewed by the Finance Division and the funding source has been identified.

N/A

X Background Attached

Recommendation

THAT the appropriate by-law be enacted.

☐ Recommendation Continued

Recommended by the General Manager

L. Hayes
Chief Financial Officer/Treasurer

Recommended by the C.A.O.

M. Mieto
Chief Administrative Officer

Report Prepared By	Division Review
T. Derro Supervisor of Tax / Chief Tax Collector	

BACKGROUND

Jean and Alice Desormeaux have requested a tax extension agreement with respect to the property located at 1386 Lansing Avenue in the City of Greater Sudbury. A tax extension agreement is a standard agreement. This agreement provides that if the owners fail to honour the provisions of the agreement, the agreement shall become null and void and the owners shall be placed in the position that they were in prior to the entering into of the agreement, which may include the sale of the property by public tender.

A tax arrears certificate was registered against these lands on June 28, 2006 and the owners have one year from that date to redeem the property by paying all outstanding taxes, penalty, interest charges and costs in full in one lump sum.

However, Section 378 (1) of the *Municipal Act*, allows a municipality to enter into a tax extension agreement with the owners of the property, providing an extension of time for payment of the arrears by way of a down payment and monthly payments.

The owners are agreeable to making payment of the arrears on the following schedule. It is recommended that a standard form tax extension agreement be authorized.

CALCULATION OF PAYMENTS REQUIRED UNDER TAX EXTENSION AGREEMENT
TS FILE NO. 06-03

			AMOUNT
(1)	Outstanding taxes, penalty and interest charges on TAX ARREARS CERTIFICATE		$10,582.07
(2)	Additional taxes levied subsequent to tax sale proceedings		
		2003	($1,659.05)
		2006	$1,576.34
		2007	$3,417.02
		2008	$3,420.00
		2009	$1,710.00
(3)	Estimated additional penalty and interest charge subsequent to tax sale proceedings		$3,919.92
(4)	Administration Charges		$1,807.00
	TOTAL AMOUNT TO BE PAID UNDER TAX EXTENSION AGREEMENT		**$24,773.30**

TO BE PAID AS FOLLOWS:

(1)	Down payment on signing	$5,000.00
(2)	23 Payments of **$500.00** each, starting May 1, 2007	$11,500.00
(3)	1 Final Payment of $8,273.30 on April 1, 2009	$8,273.30
		$24,773.30