Request for Decision City Council



Type of Decision									
Meeting Date	June 14, 2006					Report Date	June 7, 20	June 7, 2006	
Decision Requested			Yes		No	Priority	High	Low	
		Direction Only				Type of Meeting	Open	Closed	

Report Title

Maison "La Paix" House Funding Request

Bu	dget Impact / Policy Implication	Recommendation
х	This report has been reviewed by the Finance Division and the funding source has been identified.	
the the Mai	re are sufficient uncommitted funds in Tax Rate Stabilization Reserve. With \$200,000 contribution towards the son "La Paix" capital project, the balance he reserve is now \$1.0 million.	THAT Council contribute \$200,000 from the Tax Rate Stabilization Reserve to Maison "La Paix" to support its capital project; and THAT the City Solicitor prepare the necessary by-law.
	Background Attached	Recommendation Continued
Re	commended by the Department	Recommended by the C.A.O.

Mark Mieto

Chief Administrative Officer

Chief Financial Officer / Treasurer

Fitle: Maison "La Paix" House Funding Request Page: 2

Date: June 7, 2006

Report Prepared By

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Division Review

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Manager of Financial Planning

BACKGROUND

Co-ordinator of Capital Budget

At the March 29, 2006 Council meeting, a resolution was passed supporting a contribution of \$200,000 to assist Maison "La Paix" in its capital project, which is to develop and construct a new ten bed bilingual Community Residential Hospice (CRH) in Sudbury. Council directed staff to find a funding source so that the money could be advanced to Maison "La Paix" over the next twelve months.

As identified in the 2005 Year-End Position report, dated June 14, 2006, there are sufficient uncommitted funds in the Tax Rate Stabilization Reserve.

Therefore, it is recommended that Council fund its commitment of \$200,000 to Maison "La Paix" from this reserve.