

Request for Decision City Council



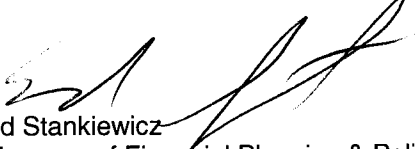
Type of Decision											
Meeting Date		May 9, 2007				Report Date		May 2, 2007			
Decision Requested		☒	Yes	☐	No	Priority		☒	High	☐	Low
		Direction Only				Type of Meeting		☒	Open	☐	Closed

Report Title
2007 Tax Rates

Budget Impact / Policy Implication		Recommendation	
☒	This report has been reviewed by the Finance Division and the funding source has been identified.	THAT the By-law that sets out the 2007 municipal tax rates for the City of Greater Sudbury be enacted.	
☒	Background Attached	Recommendation Continued	

Recommended by the Department	Recommended by the C.A.O.
 Lorella Hayes Chief Financial Officer / City Treasurer	 Mark Mieto Chief Administrative Officer

Date: May 9, 2007

Report Prepared By	Division Review
 Ed Stankiewicz Manager of Financial Planning & Policy	

BACKGROUND

Tax Rates

Tax rates have been developed based on the different service areas. The fire and transportation rates will be specific to the service level received in each area. A general rate will apply to all taxpayers. For illustration purposes, Schedule "A" reflects the tax rates for all service areas by class based on the returned tax roll and an approved municipal levy of \$164,358,541.

Input of Taxes

	Tax Increase
General / Career Fire / Urban Transportation (Former City of Sudbury)	3.7%
General / Composite Fire / Commuter Transportation (Former City of Valley East)	3.5%
General / Volunteer Fire / Commuter Transportation (All Others excluding Annexed Areas)	4.3%
General / Volunteer Fire (Annexed Areas)	4.3%

Due Dates

The final due dates for all classes have been set for June 4, 2007 and July 4, 2007.

Based on the property tax policy decisions adopted by Council, the following reflects the impact to the residential homeowner in each service area.

Schedule A

City of Greater Sudbury
2007 Final Tax Rates for all Municipal Purposes

(all figures in the form of %'s)

Property Description	General	Fire Rate		Transportation Rate		Career/Urban Area	Composite/Commuter Area		Volunteer/Commuter Area	Volunteer Area
		Career	Composite	Urban	Commuter		Commuter Area	Commuter Area		
Residential/New Multi-Res	1.396149	0.211684	0.164510	0.096807	0.104997	0.056963	1.712830	1.617622	1.549919	1.492956
Multiple Residential	2.874810	0.435879	0.338743	0.193335	0.216199	0.117293	3.526888	3.330846	3.191438	3.074145
Commercial Occupied	2.402177	0.364218	0.283052	0.166564	0.180655	0.098009	2.947050	2.783238	2.666750	2.568741
Commercial Excess Land	1.681524	0.254953	0.198136	0.116595	0.126459	0.068606	2.062936	1.948266	1.866725	1.798119
Commercial Vacant Land	1.681524	0.254953	0.198136	0.116595	0.126459	0.068606	2.062936	1.948266	1.866725	1.798119
Industrial Occupied	3.418925	0.529297	0.411343	0.242057	0.262536	0.142431	4.210758	3.972699	3.803413	3.660982
Industrial Excess Land	2.222301	0.344043	0.267373	0.157337	0.170648	0.092580	2.736992	2.582254	2.472218	2.379638
Industrial Vacant Land	2.222301	0.344043	0.267373	0.157337	0.170648	0.092580	2.736992	2.582254	2.472218	2.379638
Large Industrial Occupied	3.875168	0.599930	0.466235	0.274359	0.297570	0.161438	4.772668	4.502841	4.310965	4.149527
Large Industrial Excess Land	2.518859	0.389955	0.303053	0.178333	0.193421	0.104935	3.102235	2.926847	2.802127	2.697192
Pipelines	2.059604	0.312277	0.242686	0.142810	0.154892	0.084032	2.526773	2.386322	2.286446	2.202414
Farm	0.349037	0.052921	0.041128	0.024202	0.026249	0.014241	0.428207	0.404406	0.387480	0.373239
Managed Forests	0.349037	0.052921	0.041128	0.024202	0.026249	0.014241	0.428207	0.404406	0.387480	0.373239

Fire Area Rate

Career - this rate is applied to properties in the former City of Sudbury

Composite - this rate is applied to the properties in the former City of Valley East

Volunteer - this rate is applied to all other areas of the City of Greater Sudbury

Transportation Rate

Urban - this rate applies to properties in the former City of Sudbury

Commuter Rate - this rate applies to all other areas of the City of Greater Sudbury with the exception of the formerly Unorganized areas

No Rate - applies to formerly Unorganized areas